



REF: RBA/2/5/08/10 LK

August 1, 2023

TO WHOM IT MAY CONCERN

Dear Sir/Madam,

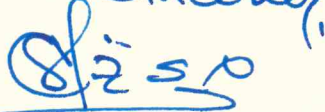
**RE: BUDGET MEMORANDUM PROPOSALS FOR FY 2023/2024**

The Retirement Benefits Authority will be submitting to the National Treasury and Planning a memorandum containing policy proposals to change the legislative framework affecting the pension sector.

The purpose of this letter, therefore, is to request you as an important stakeholder in the pension sector to forward any policy proposals touching on taxation, investments, interim administration of schemes, and administration of pension schemes among others that you would like to be considered.

For clarity and information, kindly provide a background and rationale of the policy proposals forwarded to us and where possible, indicate the sections in the law that will be affected by the proposal. In order to allow adequate time for consultation, we request you to submit your feedback by August 17, 2023. You can also submit the same on soft copy to [research@rba.go.ke](mailto:research@rba.go.ke).

Yours

*Sincerely,*  


**CHARLES MACHIRA**  
**CHIEF EXECUTIVE OFFICER**